



## Armour Energy Limited

7 March 2014

### Bell Potter and Morgans Release Research Reports on Armour Energy

The Directors of Armour Energy Limited (ASX: AJQ) (the Company) are pleased to announce that:

- Bell Potter has initiated research coverage; and
- Morgans has issued a new research report on the Company.

*"After securing a large and prospective acreage position in Northern Australia, Armour Energy has led the way towards de-risking an increasingly recognised hydrocarbon province. Our 100% owned acreage gives us flexibility to introduce partners at the asset level whilst maintaining sufficient ownership interests for our shareholders to benefit longer term.*

*On top of this, spot prices for Asian LNG are at record levels, and in today's Australian the CEO of EnergyQuest is quoted as saying that if a Gladstone project is short supply and would otherwise need to buy spot cargoes on the open market, it would be willing to pay up to \$18 per gigajoule for gas at Gladstone. Armour is well placed to take advantage of the market opportunity developing in Queensland."* said CEO, Robbert de Weijer.

The reports and news article can be reviewed on Armour Energy's website:

<http://www.armourenergy.com.au/investors/investment-research>.

#### For further information contact:

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#### **About Armour Energy**

Armour Energy is focused on the discovery and development of world class gas and associated liquids resources in an extensive and recently recognised hydrocarbon province in northern Australia. This region has only recently had its shale potential identified by Armour Energy. The domestic and global demand for gas, combined with the new shale extractive technologies and experienced personnel, provides Armour with an extraordinary opportunity to define and ultimately develop a new liquids rich gas province.

Armour Energy's permit areas are characterised by low population densities, cooperative stakeholders and aspects of the natural environment suited to the exploration and development of a future gas and liquids province. Armour places considerable importance on close liaison with traditional owners and all stakeholders. Armour Energy is focusing on the exploration of the McArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

Further information regarding Armour Energy Limited is available on the Company's website at [www.armourenergy.com.au](http://www.armourenergy.com.au)

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