



Armour Energy Limited

30 March 2015

R&D Rebate – Cash Received

The Directors of Armour Energy Limited (ASX: AJQ; Armour) are pleased to advise that the Company has received a cash rebate following processing of the Company's 2014 financial year tax return.

The amount of the rebate was \$9.39 million (\$9.1 million net of costs).

As announced on 14 January 2015, Armour's application to Ausindustry for an Advance Finding under the Industry Research and Development Act 1986 ("the Act") was approved by Ausindustry entitling the Company to a cash rebate of expenditure incurred during the 2014 financial year.

As a result of the Advance Finding, Armour is also entitled to make further claims under the Act for spending on eligible activities in respect of the 30 June 2015 and 2016 financial years.

Armour Energy CEO, Robbert de Weijer said *"As a company, Armour continues to prioritise prudent capital management. This injection of funds puts us in a stronger position to progress our partnering strategy to fund the next stage of exploration and appraisal in Northern Australia, while monitoring other opportunities to enhance asset growth."*

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the board
Karl Schlobohm
Company Secretary

For further information contact:

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About Armour Energy

Armour Energy is focused on the discovery and development of world class gas and associated liquids resources in an extensive and recently recognised hydrocarbon province in northern Australia. This region has only recently had its shale potential identified by Armour Energy. The domestic and global demand for gas, combined with the new shale extractive technologies and experienced personnel, provides Armour with an extraordinary opportunity to define and ultimately develop a new liquids rich gas province.

Armour Energy's permit areas are characterised by low population densities, cooperative stakeholders and aspects of the natural environment suited to the exploration and development of a future gas and liquids province. Armour places considerable importance on close liaison with traditional owners and all stakeholders.

Armour Energy is focusing on the exploration of the McArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

Further information regarding Armour Energy Limited is available on Armour's website at www.armourenergy.com.au